



Sofradir and ULIS undergo structural reorganization to improve efficiency

Changes will bring more added value to customers, create operational synergies and streamline IR developments for aerospace, defense and commercial applications

Veurey-Voroize, near Grenoble, France, June 7, 2018 – Sofradir and its subsidiary ULIS today announce a structural reorganization to improve overall efficiency, quality of service and time-to-market of its infrared technologies for commercial, aerospace and defense markets, as well as emerging automotive and smart buildings sectors.

The new organization is designed around a set of company values with people, innovation and product quality at its center. It involves activating operational synergies between Sofradir and ULIS. This includes creating two new departments; one dedicated to innovation and strategic projects and the other to product development and maturity.

“Faced with growing competition, we need to be smarter and more efficient about how we manage our assets going forward; we are setting the stage to continue our long-standing success in infrared imaging,” said Jean-François Delepau, chairman of Sofradir, ULIS and Sofradir-EC. “Fundamentally, we are reinvigorating our strengths: extensive scientific knowledge and industrial expertise, technological vision, a strong performance record, team excellence and close relationships with customers and suppliers. These assets will enable us to take product quality beyond current market standards and raise the bar in speeding up innovation to market. We believe this will bring substantial competitive benefits to our customers.”

The reorganization will take place over the next few months.

About Sofradir and ULIS

Sofradir and its subsidiaries ULIS and Sofradir-EC are global leaders in designing and manufacturing high-performance imaging technologies for aerospace, defense and commercial markets. Their vast portfolio of infrared and thermal imaging detectors and sensors cover the entire electromagnetic spectrum from visible to very far infrared. The organization's detectors are at the center of multiple military programs and applications. Its sensors are the key component of many top brands in commercial thermal imaging equipment sold across Europe, Asia and North America. The organization is the leading European manufacturer for IR detectors deployed in space. It employs 900 staff. Safran and Thales are equal (50/50) shareholders.

www.sofradir.com; www.ulis-ir.com; www.sofradir-ec.com/

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