

## Groupe BPCE lists the first bond with the European Defence Bond Label on Euronext

- **First financial institution in Europe to issue a bond dedicated to the defence sector**
- **€750 million senior unsecured bond with a five-year maturity**
- **High-level of oversubscription (€2.8 billion in the order book)**



**Paris – 8 September 2025** – Euronext today congratulates Groupe BPCE on the admission of the first bond issued by a financial institution in Europe dedicated to the defence sector, granted with the Euronext European Defence Bond Label. The €750 million senior unsecured bond issued by Groupe BPCE was listed on Euronext on 5 September 2025.

Euronext introduced the new [European Defence Bond Label](#) on 10 July 2025. This label is a voluntary, market-driven initiative for listed bonds aimed at directing private capital towards eligible defence and security projects in Europe. Developed in close consultation with investors, issuers and financial institutions, the European Defence Bond Label offers clear eligibility criteria based on the use of proceeds. It is used for the issuance of European defence bonds on Euronext markets and serves as the basis for granting the fast-track admission process [announced earlier in May 2025](#) to qualifying bonds.

On 5 September 2025, Groupe BPCE successfully listed on Euronext the first European Defence bond issued by a financial institution in Europe. The placement of this €750 million senior unsecured bond with a five-year maturity was arranged by BPCE and distributed by Natixis Corporate & Investment Banking (Natixis CIB).

The funds raised will be used to finance and refinance assets of companies active in the European defence and security sector across the entire value chain, as well as contracts related to the development, manufacturing or production of specialised equipment in these areas.

The success of the issuance is testament to the market's strong interest in this pioneering initiative, with an oversubscribed order book of €2.8 billion and demand from more than 140 investors. It reflects the confidence placed in Groupe BPCE's signature and Groupe BPCE's commitment to the European defence and security sector.

**Jérôme Terpereau, Chief Executive Officer responsible for Finance at Groupe BPCE, said:** *"BPCE's issuance of the first European Defence Bond, benefiting from the Euronext Label, marks a new milestone in the financing of companies in the defence and security sector. Thanks to this issuance, which generated strong interest from investors, Groupe BPCE reaffirms its commitment to this strategic area, which is essential for national and European sovereignty, as well as its quality as a pioneer in the bond market."*



**Caption:** Jérôme Terpereau, Chief Executive Officer responsible for Finance at Groupe BPCE rang the bell during a ceremony today to celebrate the listing of the first bond issued by a financial institution in Europe dedicated to the defence sector and granted with Euronext's European Defence Bond Label.

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### About Groupe BPCE

Groupe BPCE is the second-largest banking group in France and the fourth-largest in the euro zone in terms of capital. Through its 100,000 staff, the group serves 35 million customers – individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two major networks, Banque Populaire and Caisse d'Épargne, along with Banque Palatine and Oney. It also pursues its activities worldwide with the asset & wealth management services provided by Natixis Investment Managers and the wholesale banking expertise of Natixis Corporate & Investment Banking. The Group's financial strength is recognized by four credit rating agencies with the following senior preferred LT ratings: Moody's (A1, stable outlook), Standard & Poor's (A+, stable outlook), Fitch (A+, stable outlook) and R&I (A+, stable outlook).

<https://www.groupebpce.com/>

### About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal.

As of June 2025, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host nearly 1,800 listed issuers with €6.3 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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